

### **Life Insurance Policy**

## 1. POLICY REASON/PURPOSE/INTENT &

To establish principles on employee life insurance.

# 2. DEFINITIONS

N/A

## 3. POLICY

1. Northeast Community College shall provide a group term life insurance policy with death benefits equivalent to one and three-fourths (1¾) of the base annual salary rounded up to the next one thousand dollars (\$1000) for each eligible employee.

### 4. APPLICABILITY

N/A